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Union WELL Inc.

Budget and Finance Committee
Minutes March 20, 2015

Room: WELL Conference Room, 1117

1. The meeting was called to order by Andrew Shaw, Chairperson at 7:43am on March ²⁰15, 2015 in the WELL, room 1117. Members Present: Andrew Shaw, Missy Anapolsky, Stacy Hayano and Mark Anthony Sahagun Sohl. Also present: Leslie Davis, Jill Farrell, Bill Olmsted, and Amy Jacobsen.
2. Approval of the Minutes: 3.10.15: (MSP Anapolsky/^{mark -}Corbo)
3. 2015-16 Budget: Davis presented on existing budget and documentation that supports the full budget. There was an executive summary presented that showed variances by account area revenues higher than the budget and expenses lower than the budget. Then she presented the whole proposed budget in summary and expanded formats. This is the first run and looks to be in good shape. Davis also discussed the creation of a "B" budget, which will be representative of the corporation being able to expand the Union and WELL facilities. We have not heard from the President yet, on his decision, so a non-expansion budget is what was presented at this meeting. A "B" budget, expansion budget, will be developed and presented at the next meeting. In this way the committee can recommend ^{to} options for the board's approval so we do not have to get a special meeting together. ^{T&O}
4. Capital Repair and Replacement: Capital and Repair and replacement projects were presented and discussed. Again, there will be a "B" budget in this area as well.
5. The meeting was adjourned at 8:48 am.

Respectfully submitted:

Authorized Signer

4.6.15

Date