



## Union WELL Inc. Budget and Finance Committee

### Minutes

November 29, 2023  
7:30am, WELL Shoreline Room

1. The meeting was called to order at 7:36 am by Nadeem
  - a. Present: Alina Nadeem, Diana Lynch, Zuhaib Saleem
  - b. Also Present: Jill Farrell, Bill Olmsted, Amy Jacobsen, Tori Butler
2. Public Comment: None
3. Approval of Minutes of October 18, 2023: **MSP as revised: Lynch, Saleem**
  - a. Farrell notes that the minutes draft was revised after being emailed last week. She explains that the minutes template is prepared for motions to pass or not pass, which is typically updated after voting. However, two items still reflected both passing and not passing and were updated to reflect the motions did indeed pass.
4. BOD Approval of the creation of an event center space in The WELL, Olmsted:
  - a. Item 6 on the agenda was advanced due to Olmsted's time constraints. Olmsted states that the University recently made a proposal to create an event space within the WELL's Gym Box, and Union WELL, Inc. (UWI) was asked to provide financial support. Originally, action was intended to be taken at a special BOD meeting after discussion with both the BOD and Budget & Finance Committee. However, during the November 15 BOD meeting, the Board members ultimately decided to take action at that time, and the proposal was passed. The project involves installing retractable seating, improved lighting, new scoreboards, and a public announcement system. The space will still be used primarily for student recreation, but will now also host intercollegiate sports such as men's and women's basketball, volleyball, and potentially gymnastics. The project needs to move quickly to meet the University's completion goal of November 2024. The University has allocated funds to begin the design process with a selected architect and engineering firm, and has already onboarded a general contractor. The final cost to convert the gym to this multi-use space is not yet fully known, but up to \$5.2 million from UWI was approved.
  - b. Nadeem confirms that Olmsted's breakdown of what occurred at the board meeting is correct.
  - c. Farrell says as more information, documents, and numbers are received, B&F will be informed, and the budget will be updated along with long-range plan impacts.
  - d. Olmsted says that UWI members will be included at each meeting for the project to ensure the best possible integration of campus recreation needs and intercollegiate athletic needs.

- e. Nadeem asks if B&F would be updated before BOD once more information on the cost and what is being paid for is available. Olmsted says it depends on how meetings align. The project will likely be a standing agenda item through the spring semester to discuss at each chance. A blanket amount was approved, but he will present new information as he gets it.
  - f. Saleem asks whether additional space is being built or if the space is being created within the existing facility. Olmsted says it's planned to be within the gym area of the existing facility.
5. 2023-2024 TBU01 & TBU04 Updates, Olmsted/Farrell: **MSP: Saleem, Lynch**
- a. Farrell presents the TBU01 and TBU04 project lists, noting that additional funding is requested for the fitness studio sand and refinish & racquetball court refinish. The prior cost was \$50,000 and is now \$70,000. The additional \$20,000 is to have the racquetball courts done simultaneously as the studios rather than as a separate project.
6. 2023-2024 Cap and Plant Updates, Olmsted/Farrell: **Information**
- a. Farrell presents the capital and repair/replacement project lists, noting that BOD approved \$8,176 for the replacement of projectors in the Cottonwood and Pacific suites at the November meeting. Another item approved by BOD is an additional \$23,000 for tri-bin containers for waste, recyclable, and compost. In compliance with campus, bins are being placed in all spaces throughout the buildings. All capital and repair/replacement projects total \$1.34 million.
7. The meeting was adjourned at 8:03am

Respectfully Submitted:

Nadeem Nadeem      1/24/24

Authorized Signature

Date