



**Union WELL Inc. Budget and Finance Committee**  
**February 4, 2026**  
**7:30am, WELL Shoreline Room (2<sup>nd</sup> Floor)**

- 1. Call to Order: 7:41am, Nadeem**
  - a. Present: Sergio Maciel, Alina Nadeem, Briann Howard
  - b. Also Present: Rina Chhong, Jill Farrell, Amy Jacobsen, Bill Olmsted
- 2. Public Comment**
  - a. None
- 3. Approval of Minutes of October 22, 2025: Action Required**
  - a. **MSP: Maciel, Howard**
- 4. Capital, R&R, and Art 2025-26 Updates, Olmsted/Farrell: Action Required**
  - a. Olmsted reviews the Capital, Repair and Replacement, and Art 2025–26 updates, changes of which total up to \$83,357. Most changes are due to additions to the Relaxation Station however one of the bigger updates, a cost of \$17,219, is for ADA compliance. New stages were recently purchased and a new ramp is now needed as our current ramp is not compatible. Farrell adds that some items have changed due to final pricing coming in under the predicted cost. Olmsted continues, explaining that some items were previously approved by the Executive Director’s authority to approve up to \$15,000.
  - b. **MSP: Howard, Maciel**
- 5. 2<sup>nd</sup> Quarter Budget to Actual Variance Review, Olmsted/Farrell: Information**
  - a. Farrell reviews the 2<sup>nd</sup> Quarter Budget to Actual Variance review, which now has an Adjusted Actual column.
    - i. Revenue
      1. The largest variance is due to return of surplus being received later than expected. The variance in account 6001, facility use fees, is due to the opening of the Hornet Pavilion which Athletics pays to use. Lease space revenue is currently on target. Revenue from ticket sales are lower than anticipated but will be offset by supplies. Revenue from membership dues is also on target. Summer memberships and guest passes were lower however this is offset by higher Alumni and faculty/staff memberships. Revenue from recreation program fees is down due to lower intramurals and personal training sales. Efforts are currently underway to revamp these programs with a special personal training entry package being proposed. Overall, total revenue is on target with what was budgeted.
    - ii. Expenditures
      1. Expenditures from event contracts are under budget but are not anticipated to be savings. Consulting Fees expenditures are due to the use of a consultant for the Relaxation Station to enhance the current program. Maciel asks, “With the Relaxation Station, is that covered through student fees?” Olmsted responds yes, that the students’ access to the service is covered by the Union WELL fee they pay as part of their tuition. Farrell continues, stating that most expenditures are on target and year end projections will be provided at the next meeting. Both office and maintenance supplies are under budget but are not anticipated to be savings.

Overall, program supplies expenditures are under budget but are not anticipated to be savings. Advertising is currently under budget by \$13,959 but \$10,000 of it will not be savings. Expenditures from repair and maintenance contracts are under budget by \$35,508 but the majority of that figure is from the corporate maintenance account and are not anticipated to be savings. Howard asks, "Did we already discuss the maintenance of the chairs for the Relaxation Station?" Farrell responds that our in-house technician is able to do some repairs, and we have established an outside vendor if necessary. In-house maintenance would be expensed to account 3431 and for an outside vendor contract, it would be expensed to 3610. Howard asks, "And as far as replacement, it is not something that will come in until a few budget cycles from now?" Olmsted responds yes, explaining that the chairs are expected to last a while. He further explains that we hope replacements of these items will be staggered. Jacobsen adds that some chair replacements were covered under warranty. Utilities expenditures are expected to be within budget but actual numbers will not be known until the billings are received. Account 3800 will have some savings due to a delay in the re-keying of dining services. Wage expenditures are looking to be under budget due to vacancies and delays in hiring. Accounts 3870-3877 are for campus cost allocation and by working with campus, the prior estimate was reduced by \$275,000 for a new total of \$1,275,747. Overall, the first six months of the year are looking good. The next meeting should have actual year end projection numbers.

**6. Adjournment, 8:15am.**

Respectfully Submitted,



[Alina Nadeem \(Mar 6, 2026 13:08:15 PST\)](#)

Authorized Signature

03/06/2026

Date