



Union WELL Inc. Budget and Finance Committee

March 4, 2026

7:30am, WELL Shoreline Room, 2nd floor

1. Call to order: 7:38 am, Nadeem
 - a. Present: Briemann Howard, Alina Nadeem, Zuhaib Saleem, Kendall Newman
 - b. Also Present: Rina Chhong, Bill Olmsted, Jill Farrell, Amy Jacobsen
2. Public Comment
2. Approval of Budget and Finance Committee Meeting Minutes — February 4, 2026: **Action Required**
 - a. Howard comments that the minutes do not include the difference in expense accounts when repairing the Relaxation Station chairs are done in-house versus an outside vendor contract. Minutes are to include the verbiage "In-house maintenance would be expensed to account 3431 and for an outside vendor contract, it would be expensed to 3610."
 - b. **MSP As Amended: Howard, Saleem**
3. Quarterly LAIF Update: **Information**
 - a. Olmsted presents the Quarterly LAIF update as required. This update is as of January 15, 2026.
4. Contract Extension for Audit Firm (CLA): **Information**
 - a. Farrell reviews the contract extension for audit firm, CLA. She explains that the Sac State auxiliaries entered into a master service agreement with CLA for six years with the option to renew/cancel after three years. UEI, ASI, and Cap Radio are going forward with the renewal and UWI is following. After the next three years, the contract will go back out for a full RFP.
5. UU Meeting Room (Cottonwood & Pacific) Rate Change, Olmsted: **Information**
 - a. Olmsted reviews the UU Meeting Room (Cottonwood & Pacific) Rate Change. He explains that when the rooms came online, they were placed at an introductory rate as a benefit for those who endured the construction associated with the Union expansion project. These introductory rates held longer than anticipated due to COVID and are now going to the standard rate. The rate structure will be similar to that of the Terrace Suite, Ballroom, and Ballroom sections which include a higher rate for events that charge admission, as well as a University rate which is a blend of the admission and no admission rate. This rate change will take effect on July 1, 2026.
6. Capital, R&R, and Art 2025–26 Updates, Olmsted/Farrell: **Information**

- a. Olmsted reviews the Capital, R&R, and Art 2025-26 updates, which is now at version 6. Due to several items coming in under budget, this version is \$48,000 less than the previously approved list.

7. 2025–26 Year End Projections: Information

- a. Farrell reviews the 2025-26 Year End Projections.

- i. Revenue

- 1. Revenue from facility use fees, account 6001, is projected to be over budget due to the Hornet Pavilion and not having a revenue estimate from it at the time of budgeting. Revenue from interest income is projected to be over budget due to higher interest rates and conservative estimates. Admission revenue is projected to be under budget due to low ticket sales from UNIQUE. Donations revenue, account 6009, is projected to be under budget due to the cancellation of the 5K Run which brings in qualified sponsorships. Revenue from programming fees, account 6022, is also projected to be under budget due to a portion of the revenue usually coming from the 5K. Overall, the projected revenues are looking to be \$155,000 over what was budgeted. Newman asks, “For the Hornet Pavilion, are those rates set for next year? Will it be included in next year’s budget?” Farrell responds yes, it will be included in next year’s budget. She explains that the contract has not been finalized yet but the calculations have been made. Olmsted adds that the varying factor is that Athletics does not always use the same equipment and rooms everyday. Howard asks, “What’s the duration of the radio lease?” Farrell responds three years. (This statement is being amended at the 4.1.26 meeting to read “two years”, the correct duration of the lease). Olmsted adds that leasing the radios made sense due to the growth of the organization and the added cellular connection, making them more effective within the building and across campus.

- ii. Expenditures

- 1. Event related expenses are projected to be under budget. This is due to the lack of a Spring UNIQUE concert to help cover revenue shortage for the Fall concert, the cancellation of the 5K, and certain 20o2 activities not being held. Consulting fees are projected to be over budget due to the use of a consultant for the new Relaxation Station space. Insurance expenditures includes property insurance that we reimburse campus for and is projected to be under budget due to lower than anticipated premiums. Custodial supplies expenditures are running over budget due to higher than anticipated usage of the newly opened west restrooms. Fees are lower than expected, causing a projected \$19,000 variance in account 3460. Decreased use of printed flyers and A-frames is the cause of lower advertising expenditures. Account 3611, the custodial contract, is projected to be under budget due to the negotiated contract being lower than budgeted as well as Hornet Pavilion custodial needs being less than anticipated. There were less in-house repairs and maintenance than budgeted therefore account 3620, the account for in-house repair parts is projected to be under budget. Expenditures for trash services, account 3740, is projected to be over budget due to the vendor increasing their rates and a higher than anticipated need for dumpsters. Natural gas expenditures are projected to be under budget due to rates being lower than Campus Sustainability predicted.


Account 3800 is for outside services on campus and is projected to be under budget which is due to switching from campus to an outside vendor for landscaping services. This expenditure will now be expensed to account 3610. Additionally, the rental lights for the intramural fields were not needed. Account 3811 is for temp services which is used to fill full time staff vacancies. Full time staffing is projected to be under budget due to understaffing in multiple areas. Accounts 3870-77 are cost allocation expenditures and are expected to be \$0 due to cost allocation moving to account 3879 which is projected to be \$375,000 over budget. Travel is projected to be under budget due to decreased travel. Total expenditures amount to \$20,083,701.

8. Adjournment 8:19am.

Respectfully Submitted,



Authorized Signature



Date

